Poverty and Well-Being Profiles (2023)

Winston County, MS extension.msstate.edu/economic-profiles



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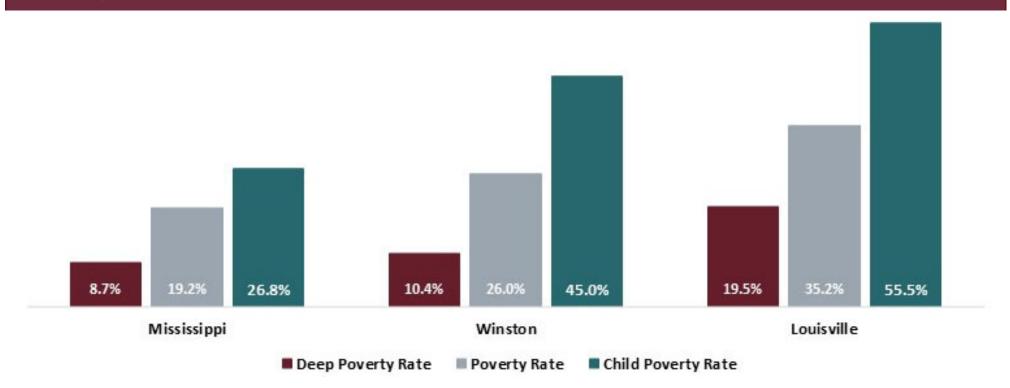
| Populations and Households in Poverty (2022) | | | | | |
|--|-------------|---------|-------------|--|--|
| Category | Mississippi | Winston | Louisville* | | |
| Population** | 2,858,819 | 17,285 | 5,920 | | |
| Households (HH) | 1,121,269 | 7,131 | 2,386 | | |
| Population in Poverty | 548,804 | 4,490 | 2,085 | | |
| Child Poverty | 26.8% | 45.0% | 55.5% | | |
| Young Adult Poverty | 21.7% | 26.2% | 36.2% | | |
| Elder Poverty | 13.4% | 17.5% | 18.4% | | |

^{*}Cities and towns listed in this profile are county seats.

Child is defined as a person under 18 years of age; young adult is defined as a person between 18 and 34 years of age; elder is aged 65 and over. Source: U.S Census Bureau ACS Estimates (2018-2022) for population of state, county, and county seat — Table S1701; Population in poverty for the state versus the United States or county/district and county seat — SAIPE, U.S Census Bureau.

^{**}Total population to determine poverty status — American Community Survey (ACS) Table S1701.

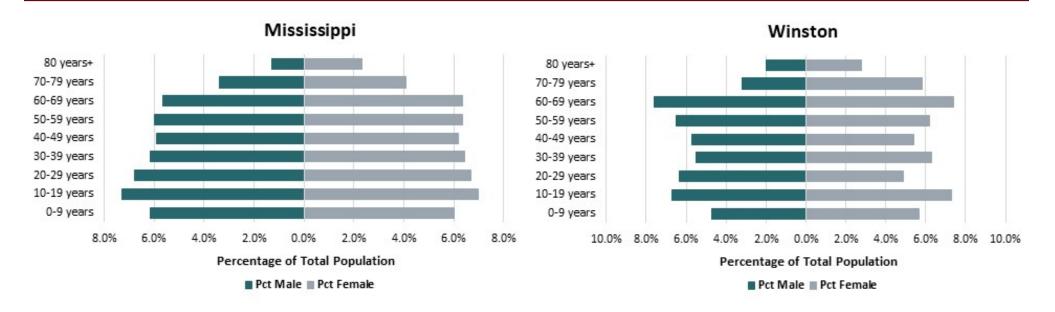
Poverty Rate Measures (2022)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 --year estimates for poverty rates of the state versus the United States or county/district and county seat — Table S1701.

The U.S. Census Bureau uses a set of money income thresholds that vary by family size and composition to determine who is in poverty.

Population Pyramid (2022)



Population Pyramid: Shows the age-gender distribution of the given population. Age groups are depicted on the vertical axis and the percentage of the population on the horizontal axis. Gender is shown on the left/right sides. The population pyramid provides a picture of the composition of the population. Source: U.S. Census Bureau ACS 2018-2022 5-year estimates, Table S0101.

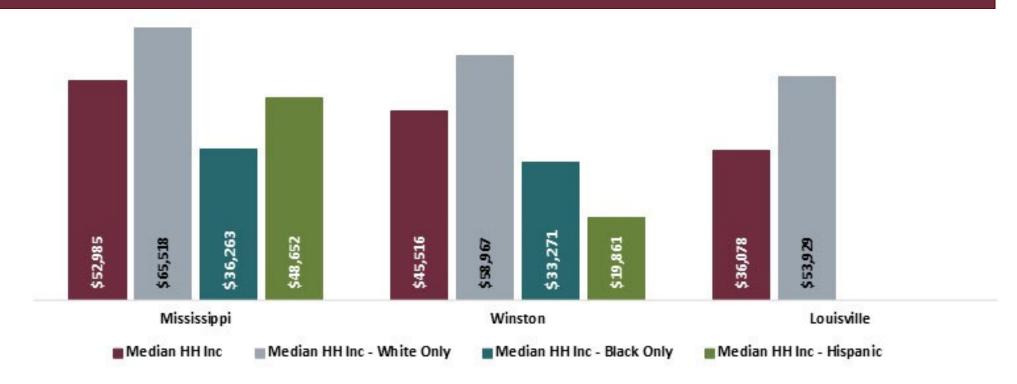
| Asset Poverty (2022) | | | | | |
|----------------------|-------------|---------|------------|--|--|
| Category | Mississippi | Winston | Louisville | | |
| Asset Poverty | 28.0% | 22.0% | 27.0% | | |
| Liquid Asset Poverty | 45.0% | 42.0% | 44.0% | | |
| Zero Net Worth | 16.0% | 17.0% | 17.1% | | |
| Unbanked | 11.0% | 9.0% | 10.0% | | |
| Underbanked | 21.0% | 16.0% | 17.0% | | |

Source: Prosperity Now Scorecard — https://scorecard.prosperitynow.org/

| Percentage of Population by Race/Ethnicity (2022) | | | | |
|---|---------------|---------------|----------|--|
| | White Only | Black Only | Hispanic | |
| Mississippi | 57.3% | 36.9% | 3.2% | |
| Winston | 50.2% | 46.7% | 1.5% | |
| Louisville | 36.0% | 60.2% | 1.4% | |

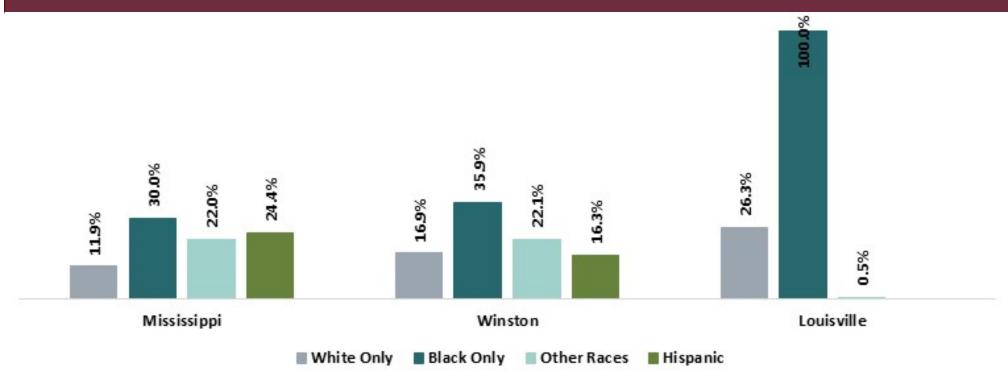
U.S. Census Bureau ACS 2018-2022 estimates

Median Household Income by Race and Ethnicity (2021)



Source: Small Area Income and Poverty Estimates, U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income of the state and county. U.S. Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table B19013.

Poverty Rate by Race and Ethnicity (2021)



Source: U.S Census Bureau ACS 2018-2022 5-year estimates for median household income by race—Table S1701.

| Living Wage (2023) | | | | | |
|--------------------|--|---------|---------|------------|------------|
| | Related children under 18 years of age | | | | |
| | | None | 1 Child | 2 Children | 3 Children |
| 1 Adult | Living Wage | \$19.26 | \$30.02 | \$35.64 | \$45.03 |
| 1 Adult | Poverty Wage | \$7.24 | \$9.83 | \$12.41 | \$15.00 |
| 2 Adults | | | | | |
| 1 Working ET | Living Wage | \$26.66 | \$31.98 | \$35.64 | \$38.07 |
| 1 Working FT | Poverty Wage | \$9.83 | \$31.98 | \$15.00 | \$17.59 |
| 2 Marking ET | Living Wage | \$13.10 | \$17.06 | \$20.14 | \$22.49 |
| 2 Working FT | Poverty Wage | \$4.91 | \$6.21 | \$7.50 | \$8.79 |

Note: The living wage is the hourly rate that an individual must earn to support their family. The values are **per adult in a family**. The minimum wage is \$7.25 per hour. Full-time is considered as 2,080 hours per year. Living Wage Calculator — *http://livingwage.mit.edu/*

| Typical Expenses (2023) | | | | |
|------------------------------------|-----------------------|--------------------|-----------------------|-----------------------|
| Annual Expense | 1 Adult 0 Children | 1 Adult 1 Child | 1 Adult 2 Children | 1 Adult 3 Children |
| Food | \$3,594 | \$5,298 | \$7,946 | \$10,561 |
| Child care | \$0 | \$4,293 | \$8,586 | \$12,751 |
| Medical | \$2,820 | \$9,845 | \$9,731 | \$10,203 |
| Housing | \$9,348 | \$10,892 | \$10,892 | \$14,450 |
| Transportation | \$10,893 | \$12,606 | \$15,880 | \$18,272 |
| Other | \$7,592 | \$12,300 | \$13,726 | \$17,315 |
| Required annual income after taxes | \$34,246 | \$55,234 | \$66,761 | \$83,551 |
| Annual taxes | \$5,818 | \$7,216 | \$7,374 | \$10,116 |
| Required annual income | \$40,064 | \$62,449 | \$74,135 | \$93,667 |

| Typical Expenses (2023) | | | | |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Annual Expense | 2 Adults (1 wrkg FT) 0 Children | 2 Adults (1 wrkg FT) 1 Child | 2 Adults (1 wrkg FT) 2 Children | 2 Adults (1 wrkg FT) 3 Children |
| Food | \$6,589 | \$8,201 | \$10,562 | \$12,878 |
| Child care | \$0 | \$0 | \$0 | \$0 |
| Medical | \$6,680 | \$9,731 | \$10,203 | \$9,790 |
| Housing | \$9,698 | \$10,892 | \$10,892 | \$14,450 |
| Transportation | \$12,606 | \$15,880 | \$18,272 | \$18,250 |
| Other | \$12,879 | \$14,305 | \$17,894 | \$17,135 |
| Required annual income after taxes | \$48,451 | \$59,009 | \$67,822 | \$72,504 |
| Annual taxes | \$6,994 | \$7,513 | \$7,603 | \$6,674 |
| Required annual income | \$55,445 | \$66,522 | \$75,426 | \$79,178 |

| Typical Expenses (2023) | | | | |
|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| Annual Expense | 2 Adults (2 wrkg FT) 0 Children | 2 Adults (2 wrkg FT) 1 Child | 2 Adults (2 wrkg FT) 2 Children | 2 Adults (2 wrkg FT) 3 Children |
| Food | \$6,589 | \$8,201 | \$10,562 | \$12,878 |
| Child care | \$0 | \$4,293 | \$8,586 | \$12,751 |
| Medical | \$6,680 | \$9,731 | \$10,203 | \$9,790 |
| Housing | \$9,698 | \$10,892 | \$10,892 | \$14,450 |
| Transportation | \$12,606 | \$15,880 | \$18,272 | \$18,250 |
| Other | \$12,879 | \$14,305 | \$17,894 | \$17,135 |
| Required annual income after taxes | \$48,451 | \$63,302 | \$76,409 | \$85,255 |
| Annual taxes | \$6,696 | \$7,673 | \$8,222 | \$8,319 |
| Required annual income | \$55,147 | \$70,975 | \$84,630 | \$93,574 |

| Definitions o | f Measures and D | ata Sources |
|---------------|------------------|-------------|
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| Measure | Definition | Data Source |
|-------------------------|---|--|
| Poverty rate | Number of people with household income at or below 100% of the poverty threshold based on household size. | |
| Deep poverty | HH incomes below 50% of the poverty threshold based on HH size. | Small Area Income and Pov- |
| Poverty threshold | Income dollar amount to determine a household's poverty status. Threshold vary according to the size of the household and the ages of its members. | erty Estimates, U.S. Census Bureau American Commu- nity Survey 2018-2022 5- |
| Household income | Income of the householder and all other people 15 years and older in the HH. | year estimates for median household income. |
| Median household income | The point that divides the household income distribution into halves, one-half with income above the median and the other with income below the median. | |
| Assets and Financial S | ecurity | |
| Net worth | Assets minus liabilities (i.e., how much a person owns minus what is owed to others). | |
| Zero net worth | Percentage of households that have zero or negative net worth. | |
| (Liquid) asset poverty | Percentage of household without sufficient net worth (based on liquid asset) to subsist at the poverty level for 3 months under a financial crisis such as a job loss, medical emergency, or the need to fix a car. | Prosperity Now Scorecard, Survey of Income and Pro- gram Participation (SIPP) 2023, U.S. Census Bureau. |
| Liquid asset | Includes cash on hand or an asset that can be readily converted to cash (e.g., bank account, other interest-earning account, equity in stocks and mutual funds, and retirement accounts). | |
| Unbanked | Percent of household not having a checking, savings, or money market account. | National Survey of Un- banked and Underbanked |
| Underbanked | Percentage of household having a checking or savings account, but also obtaining financial products and services outside of the banking system. | Households, Federal Deposit Insurance Corporation. |

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