



# AGRI-MARKETING

EXTENSION MARKETING DEPARTMENT

July 1986

MCES TIMBER PRICE REPORT

1. WHAT IS THIS REPORT?

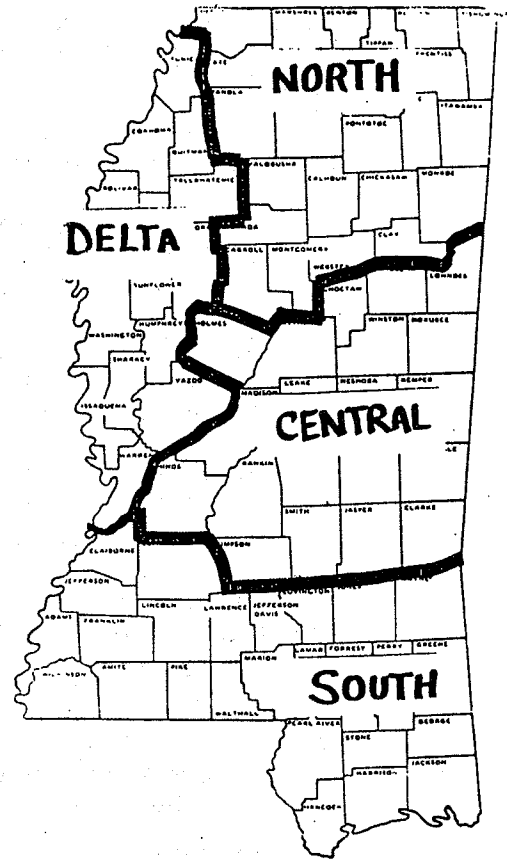
The MCES Timber Price Report is a monthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with MCES to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should NOT be applied as the exact value for a particular timber tract. The best way for private landowners to obtain the highest price for a particular tract is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



## 3. TIMBER MARKET COMMENTS

In the southern reporting district delivered pine log prices tend to be lower in the western section and higher in the east. During June the average pine sawtimber delivered prices for southwest and southeast Mississippi were \$196/MBF and \$226/MBF, respectively.

In north Mississippi, one mill reported a delivered pine sawtimber price of \$230/M for Grade 1 pine logs, 13 inches and larger (small end diameter). Also, only one pulpwood yard contacted was taking hardwood pulpwood.

After several months of limited chip demand in April and May, most mills are reporting that chip sales were back to normal in June.

Hardwood mills reported demand for No. 1 and No. 2 common red oak lumber very strong. Demand for traditionally low-valued mixed hardwoods, such as sweetgum, remains poor except in certain localized markets. At some plywood plants sweetgum is used for core stock in pine plywood.

In South Mississippi, one mill reported the following prices for delivered sawtimber: Ash, \$250/MBF; Poplar, \$160/MBF; and Cypress, \$160/MBF.

In Central Mississippi, mills reported the following prices for delivered hardwood sawtimber: Sycamore, Hackberry, Hickory, Gum, Elm, Basswood, \$90-\$115/MBF; Yellow Poplar, \$115-\$140; Ash, \$140/MBF, Magnolia, Beech, \$105-\$115/MBF.

Other hardwood sawtimber delivered prices reported in the Delta in June were as follows:

Gum	\$120/MBF	Pecan	\$140-\$175/MBF
Poplar	\$150-\$170/MBF	Cottonwood	\$120-\$140/MBF
Hackberry	\$120-\$170/MBF	Willow	\$120/MBF
Elm	\$150/MBF	Hickory	\$140-\$145/MBF
Ash	\$165-\$285/MBF	Cypress	\$180-\$190/MBF
Basswood	\$150/MBF	Beech	\$120/MBF
Sycamore	\$120/MBF	Magnolia	\$150/MBF

Southern Pine Beetle activity is increasing in the state, according to MFC. SPB damaged timber continues to come into many mills throughout the state and delivered prices tend to be \$30 to \$40 less per MBF. In southwest Mississippi, for example, SPB logs were \$160-\$170/MBF delivered. In central Mississippi SPB pine sawtimber stumpage price averaged \$111/MBF and \$140-\$150/MBF delivered.

Due to recent reorganization at the Mississippi Cooperative Extension Service, Mark Keenum will no longer be responsible for a portion of the MCES Timber Price Report. Dr. Bob Martin of MCES Agricultural Economics will assume Mark's part of the report beginning in August. Thanks to Mark for the good work he's done.

Comments from users of the MCES Timber Price Report are welcome. If you see something you like or dislike let us know. Input from you will help make this report better. If you have a suggestion please write to the authors at P. O. Box 5446, Mississippi State, MS 39762.

MCES TIMBER PRICE REPORT

JULY 1986<sup>1</sup>

STANDING TIMBER

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	88-135	109	100-150	137	110-209	159	-	-
Chip-n-saw pine	-	-	-	25*	-	15*	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	45-100	56	50-70	60	31-60	48	40-85	62
Oak sawtimber	-	-	-	105*	100-130	115	50-75	66
Soft hardwood sawtimber <sup>3</sup>	-	-	-	-	60-100	80	-	-
Rare hardwood sawtimber <sup>4</sup>	-	-	-	-	100-160	135	-	-
Pine pulpwood	8-10	9	-	9	4.50-13	9	-	-
Hardwood pulpwood	-	2	3-4	3.25	2-6	3.25	3-6	4.50

DELIVERED PRICES<sup>5</sup>

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	144-215	186**	180-225	211	180-240	211**	-	-
Chip-n-saw pine	-	-	53-65	59	49-57	55	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber <sup>2</sup>	136-155	144	130-140	133	115-145	131	140-150	145
Oak sawtimber	-	-	125-180	150	160-200	180	135-210	179
Other hardwood sawtimber	-	-	90-200**	-	160-250**	-	120-285**	-
Pine pulpwood	35-38	37	30-35	34	33-37	35	-	-
Hardwood pulpwood	-	26**	24-29	26	25-32	27	-	32*

<sup>1</sup>Prices reported are for timber market transactions during the previous 30-day period, sawtimber prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord.

<sup>2</sup>"Mixed Hardwoods" are mostly: Ash, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

<sup>3</sup>"Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

<sup>4</sup>"Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

<sup>5</sup>Delivered prices are values given at the sawmill or pulpwood yard gate.

\*Only one price reported.

\*\*See Timber Market comments.

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