



Mississippi Timber Price Report

Department of Agricultural Economics

Department of Forestry

Box 9681
Mississippi State, MS 39762

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MISSISSIPPI TIMBER PRICE REPORT

1. WHAT IS THIS REPORT?

The Mississippi Timber Price Report is a bimonthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with the Cooperative Extension Service to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should **NOT** be applied as the exact value for a particular timber tract. The best way for private landowners to obtain the highest price for a particular tract is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



3. **TIMBER MARKET COMMENTS**

Sawtimber

The pine sawtimber market in May/June is best described as slow, but improving. Most contacts commented that log inventories were good at their mills. Standing inventories were described as "fair" or "about right for this time of year." Standing pine sawtimber prices were a bit higher in most areas of the state, but the number of sales was reported as "less than usual" by several reporters. Landowners and consultants seem to be continuing the "wait and see" strategy hoping for improved markets in the fall.

Though pine sawtimber prices firmed up a bit in May/June, the best news may be that southern pine beetle populations appear to have dropped throughout the state. The U.S. Forest Service reports that the number of new spots detected in late spring and early summer has declined significantly throughout the region from last year. Trapping has indicated a substantial population decrease in Mississippi except for northwest Mississippi, which remains among the most active areas in the South. In general, however, the southern pine beetle threat many foresters feared may never materialize.

The pine lumber Market was described as "fair" or "about normal" by most mills contacted. Production and orders have been average to a bit higher with region-wide lumber production near last year's pace. With the southern pine beetle less of a threat than first feared, mills may now need to become more aggressive to entice landowners to sell their timber.

The hardwood markets were described as "about the same" by several mill reporters. Log inventories were described as "fair" or "about right," while comments about the hardwood lumber market were mixed.

Hardwood sawtimber standing prices were generally lower in May/June. The exceptions were mixed hardwood sawtimber in north and central Mississippi and oak sawtimber in the Delta.

Pulpwood

The pulpwood market was slow in May/June. Standing pulpwood prices were lower statewide for both pine and hardwood, with quotas reported by many contacts.

Other Comments

This report contains graphs of average pulpwood prices over the past two years.

Anyone can get copies of the Mississippi Timber Price Report from the local Extension office. The report is now available through the Cooperative Extension Service, County Computer Network to all County Extension offices. For the latest timber prices, call your County Extension Office or to get on the mailing list, contact Agricultural Economics at Box 9755 or Extension Forestry at Box 9681, Mississippi State, MS 39762.

As always, your comments, pro and con are welcome.

DON'T FORGET TO CHECK THE TIMBER MARKET COMMENTS!

STANDING TIMBER¹

	North		Central		South		Delta and River	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	285-423	320	298-474	370	309-486	378	298-474	356
Chip-n-saw pine	-	55*	-	52	55-73	63	-	-
Poles (pine)	-	-	-	-	-	550*	-	-
Mixed hardwood sawtimber ²	115-160	149	100-200	151	100-150	128	75-180	104
Oak sawtimber	191-210	201	191-285	260	152-350	223	200-430	326.50
Soft hardwood sawtimber ³	-	-	-	-	-	-	-	-
Rare hardwood sawtimber ⁴	-	-	-	-	-	-	-	-
Pine pulpwood	21-35	29	12-26	21	14-30	20	10-30	21
Hardwood pulpwood	10-21	16	10-21	17	10-21	13.25	-	10

DELIVERED PRICES⁵

	North		Central		South		Delta and River	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	355-410	391	360-431	412	350-455	418	369-420	401
Chip-n-saw pine	-	-	-	-	93-101	98	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber ²	170-236	218	200-261	237	220-280	250	140-295	200
Oak sawtimber	-	289*	308-355	328	280-350	310	355-430	400
Other hardwood sawtimber	-	-	-	-	-	-	-	-
Pine pulpwood	29-49	43.00	29-48	43.00	37-43	41.50	-	-
Hardwood pulpwood	26-39	34.50	25-43	38.00	32-37	35	-	-

¹Prices reported are for timber market transactions during the two-month period listed, sawtimber and standing pole prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord, delivered pine poles in \$/ton.

²"Mixed Hardwoods" are mostly: Low-grade Oak, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

³"Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

⁴"Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

⁵Delivered prices are values given at the sawmill or pulpwood yard gate.

*Only one price reported.

**See Timber Market Comments.

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